

# **GAS DEVELOPMENT IN NIGERIA: LEGAL AND POLICY FRAMEWORK**

## **PREFACE**

In the quest to reposition the Nigerian economy, we must be prepared to leverage our key mineral and natural resources for the growth and development of the nation. Whilst noting that petroleum has been the leading source of revenue for the government over the years, we cannot overlook the tremendous benefits and opportunities in the gas sector.

Chapter 1 identifies the history and existing development in the sector in the past decades. The regulatory and legal overview of the Nigerian Gas sector is considered in detail in Chapter 2, while Chapter 3 looks into the various incentives for investing in the sector. Chapter 4 examines the numerous environmental concerns especially the issue of climate change and its effect on the sector. The author illuminates the investment potential of the sector by drawing inspiration from the lessons of other jurisdictions in Chapter 5 of this book. He puts forward strategies for reforms in the petroleum industry in Chapter 6, ending with a roadmap for repositioning the sector.

It goes without saying however that, incidents of slow legal framework, militancy, mismanagement and environmental concerns have greatly affected advancement of the gas sector. However, President Buhari's regime has made considerable strides in gas utilization with a wide range of initiatives guaranteed to lead to sustainable investment in the sector.

Emmanuel I. Kachikwu, SJD (Harvard)